

# Seva Bharati Mahavidyalaya

## Department of Commerce

### Programme Outcomes (POs) of B.Com. (Honours) in Accounting and Finance

PO 1	Students will acquire practical implementation and testing skills and be ready for employment in functional areas like Accounting, Taxation, Banking, Insurance, and Corporate Law.
PO 2	Students will gain professional and industry skills as well as the ability to work in terms with enhanced communication and interpersonal skills, to impart knowledge through contemporary knowledge in the field of Accounts and Finance in a dynamic and challenging global environment.
PO 3	Knowledge regarding soft skills and critical decision making ability will help the students work as businessmen, entrepreneurs, managers, consultants, etc.
PO 4	B. Com (H) graduates may pursue a PG programme like M. Com, MBA for better career prospects. Students will have the scope of successful career in competitive world as well.
PO 5	Students will be able to demonstrate progressive learning in various disciplines of commerce, business, accounting, economics, finance, auditing and marketing, etc.
PO 6	They will be able to prove proficiency with the ability to engage in competitive exams like CAs, CSs, CMAs, Audit and Accounts services, etc.
PO 7	B. Com (H) graduates might also work in the financial industry or as tax consultants. In addition to financial services, students will have marketing, project management, and other advanced career opportunities.
PO 8	B. Com (H) graduates are in great demand in accounting, auditing firms as well as banks and insurance companies. They are hired at junior level for various profiles in the finance, accounting, HR and administrative departments of the companies.
PO 9	Public Sector Undertakings are another option where one can find various vacancies suitable for B. Com (H) graduates. Top recruiters of B. Com graduates include multinational companies, finance firms and auditing agencies.
PO 10	The business research methods and project work of the course will help the graduates develop specific skills and approaches that will aid in their career development.

# **COURSE OUTCOMES (COs) OF B. COM (HONOURS) IN ACCOUNTING AND FINANCE**

## **SEMESTER – 1 (1<sup>st</sup> Year)**

### **Core – 1: C1-T and C1-P Financial Accounting**

CO 1	Students will be able to understand about accounting concepts and conventions.
CO 2	Able to have an overall idea about accounting.
CO 3	Learn about the preparation of various accounts and Balance Sheet of Non-Corporate business entities.
CO 4	Convergent with the accounting for Higher Purchase and Instalment system and accounting for Inland Branches.
CO 5	Aware and learn about how accounting is done for dissolution of Partnership firm.
CO 6	Accustomed with Computerised Accounting System.

### **Core-2: C2-T Business Law**

CO 1	Students will acquire financial knowledge about the laws governing the world of trade industry and commerce.
CO 2	Well versed with the legal framework within which commercial activities must be restricted, the protections such laws provide, and the consequences that have to be faced in case of their breach.
CO 3	Understand the legal principles and the fundamentals from which the specific commercial laws have evolved and become well versed about their applicability.

### **GE – 1 Micro Economics**

CO 1	Learn how market works and price determines through the mechanism of demand and supply
CO 2	Think rationally which will develop through the analysis of consumer behavior
CO 3	Impart knowledge on production function and identify various concepts of costs and revenue
CO 4	Learn features as well as price-output determination of both perfectly and imperfectly competitive markets

## **Semester – II (1<sup>st</sup> year)**

### **Core-3: C3 – T Corporate Accounting**

<b>CO 1</b>	Students will be well versed with accounting for Share Capital and Debentures and will be acquainted with preparation of Final Accounts of a company.
<b>CO 2</b>	Able to know the procedure of Valuation of Shares and Goodwill.
<b>CO 3</b>	Competent in accounting treatment of Amalgamation of companies following Accounting Standard 14 issued by ICAI.
<b>CO 4</b>	Able to prepare accounts of Holding Companies by following Accounting Standard 21 issued by ICAI.
<b>CO 5</b>	Conversant with the Accounting of Banking Companies and gain knowledge about Non-Performing assets (NPA)
<b>CO 6</b>	Gather knowledge about how Cash Flow Statement can be prepared following Indian Accounting Standard (Ind AS 7).

#### **Core-4: C4 – T Corporate Laws**

<b>CO 1</b>	Students will be able to understand about the administration of Company Law and types of Companies.
<b>CO 2</b>	Learn about the various documents of companies.
<b>CO 3</b>	Gather knowledge about the Management of companies and about the various meetings conducted in the companies.
<b>CO 4</b>	Well conversant about dividend, accounts audit, etc. of a company.
<b>CO 5</b>	Understand the causes, modes and procedures of winding up of a company.
<b>CO 6</b>	Able to gain knowledge about Insiders Trading, Whistle Blowing, and about the Depository Act 1996.

#### **GE 2 – T Macro Economics**

<b>CO 1</b>	Understand the basic ideas of national income accounting
<b>CO 2</b>	Learn the economy in the short run through IS-LM model and effectiveness of fiscal and monetary policy
<b>CO 3</b>	Understand different types of Inflation, its causes and effects, anti-inflationary measures as well as trade-off between inflation and unemployment
<b>CO 4</b>	Impart knowledge regarding open economy macroeconomics
<b>CO 5</b>	Understand the behavioral foundation of investment, concepts and determination of demand for money and supply of money

### **2<sup>nd</sup> Year**

#### **Semester – III**

**Core – 5: C5 – T Human Resource Management**

<b>CO 1</b>	Students will understand the dynamics of human relations especially in the work place.
<b>CO 2</b>	Acquire adequate knowledge about the legal and procedural inputs required to manage humans as valuable resource in the entity.
<b>CO 3</b>	Equipped with Practical knowledge to maintain good inter-personal and enterprise wide relationship so as to channel all energies towards the common goal.

**Core – 6: C6 – T Income Tax Laws and Practices**

<b>CO 1</b>	Students will be imparted with basic knowledge about relevant taxation terminologies.
<b>CO 2</b>	Become efficient in application of analytical skills about computation of various heads of income and ascertainment of taxable income with reference to pertinent taxation provisions.
<b>CO 3</b>	Impart practical knowledge related to application of various aspects of direct taxation.

**Core – 7: C7 – T Management Principles and Applications**

<b>CO 1</b>	Students will have an overall idea about various concepts and the different schools of management
<b>CO 2</b>	Have a detailed introduction to the concepts of Planning, Organising, Directing, Leading, and Staffing.
<b>CO 3</b>	Able to conceptualize the concepts of Motivation, Control, and Communication and also emerging issues in Management.

**GE – 3: Business Statistics**

<b>CO 1</b>	Develops the knowledge of application of statistics in the field of Commerce & Economics
<b>CO 2</b>	Learn the Theory of Probability along with different types of Probability Distributions
<b>CO 3</b>	Analysis Index number which is a very practical matter in the field of Commerce & Economics related to price level, Sensex, cost of living index and real GDP
<b>CO 4</b>	Learn various components of Time Series Analysis
<b>CO 5</b>	Impart knowledge regarding different methodologies of sampling technique
<b>CO 6</b>	Understand Theory of Estimation which leads to develop vast knowledge of real phenomena connected to the specific field of Commerce & Economics
<b>CO 7</b>	Familiar with software (Spreadsheet and/or SPSS) and the statistical and other functions contained therein related to formation of frequency distributions and calculation of averages, measures of dispersion and variation, correlation and regression coefficient

**SEC – 1: SEC 1 – T E- Commerce**

<b>CO 1</b>	Students will gather knowledge about the emergence of the digital economy and its governing statistics.
<b>CO 2</b>	Understand the way in which e-commerce is conducted in the virtual space.
<b>CO 3</b>	Become proficient in conducting and facilitating economic transactions in the digital space.
<b>CO 4</b>	Understand the features of website and tools used to build an economic website.
<b>CO 5</b>	Gather information about IT Act 2000 and Cyber Crimes.

**2<sup>nd</sup> Year****Semester – 4****Core – 8: C8 - T Cost Accounting**

<b>CO 1</b>	Students will gather knowledge about the importance and efficiencies of Costing as a prime mover in the world of trade, commerce and industry.
<b>CO 2</b>	Enable to understand how various cost inputs are factored in calculated and realised in the production process, down to the final pricing.
<b>CO 3</b>	Acquire workable knowledge about the calculation of cost and thereby maximize the stated outcomes for which the particular enterprise is run.
<b>CO 4</b>	Conversant with the joint production process, the allocation of joint product costs according to the benefit received approaches and relevant market value approaches, the method of accounting the by-products and the ascertainment of cost after separation.
<b>CO 5</b>	Students will able to reconcile between Cost Accounts and Financial Accounts.

**Core – 9: C9 – T Business Mathematics**

<b>CO 1</b>	Students will be able to understand about the algebra of matrices, inverse of a matrix and business applications. They will also be able to learn how solution of linear equations can be solved by using matrix inversion method and Cramer's Rule.
<b>CO 2</b>	Well versed with mathematical equations and their types. Able to learn rules of Differentiation, Maxima and Minima. Also able to apply the idea of Maxima and Minima in practical problems.
<b>CO 3</b>	Able to learn Partial Differentiation up to second order, Homogeneity of Functions and Euler's Theorem.
<b>CO 4</b>	Students will be able to apply the practical application of Derivatives, application of Integration to Marginal Analysis, Consumer's and Producer's Surplus.
<b>CO 5</b>	Able to understand Rates of Interest- Nominal, Effective and their inter-relationship in different compounding situations. Also learn Compounding and Discounting of a sum using different types of rates.
<b>CO 6</b>	Learn about formation of Linear Programming problems (LPP) and solutions by

	Graphical method and by Simplex method. Also understand how to apply the LPP in business problems.
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#### **Core – 10: C10-T & C10-P Computer Application in Business**

<b>CO 1</b>	Students will get working knowledge about Word Processing and creation of Business Documents using above facilities.
<b>CO 2</b>	Versed with preparation of Spread Sheets including business spread sheet and its business application.
<b>CO 3</b>	Able to gather practical knowledge Database Management System like database design for accounting and business application, SQL, and Retrieval of information, DBMS Software, etc.

#### **GE – 4: GE-4 Indian Economy**

<b>CO 1</b>	Familiar with various issues of economic development.
<b>CO 2</b>	Learn the basic features of Indian Economy at the time of Independence.
<b>CO 3</b>	Understand the objectives and policy implications of Indian planning periods with special emphasis on economic reforms since 1991.
<b>CO 4</b>	Learn regarding the implications of various development indicators like inequality in distribution of income and wealth, poverty, unemployment, human development, environmental issues, demographic constraints etc. in the context of Indian Economy.
<b>CO 5</b>	Impart knowledge regarding sectoral trends as well as other related issues of Indian Agriculture, Industry, Service as well as Financial Sector over the years.

#### **SEC – 2: SEC-2 Entrepreneurship**

<b>CO 1</b>	Students will learn about Entrepreneurship and different directions of entrepreneurship.
<b>CO 2</b>	Able to comprehend the role of Micro, Small and Medium Enterprises and also the role of family business in India and in the world.
<b>CO 3</b>	Able to write business Plans, Proposals, etc.
<b>CO 4</b>	Able to identify resources for Start-ups.
<b>CO 5</b>	Understand the different Financial Aspects in the current scenario.
<b>CO 6</b>	Comprehend and appreciate the spirit of entrepreneurship.

### 3<sup>rd</sup> Year

#### Semester V

##### Core – 11: C 11-T Principles of Marketing

<b>CO 1</b>	Students will understand importance of Marketing and different components of it.
<b>CO 2</b>	Learn about Consumers Behaviour and Market Segmentation.
<b>CO 3</b>	Understand the factors effecting price of a product, Pricing Policies and Strategies and also learn Distribution Channel and Physical Distribution.
<b>CO 4</b>	Gather and develop knowledge about importance of Promotion, Promotion Mix and factors effecting promotion mix decision.
<b>CO 5</b>	Learn about the recent developments in Marketing.

##### Core – 12: C12-T & C12-P Fundamentals of Financial Management

<b>CO 1</b>	Developing basic knowledge of students about the elementary concept of finance, roles and techniques of financial management with an insight into various decision of the management.
<b>CO 2</b>	Developing concepts and practical knowledge relating to management of finance, processing of financial information for the management decision-making in key areas like capital budgeting decision, financing decision, dividend decision and working capital decision.

##### DSE – 1: DSE-1 Management Accounting

<b>CO 1</b>	Conversant with the objectives of Management Accounting to learn and understand the difference between Cost Accounting and Management Accounting
<b>CO 2</b>	To know the Budget, Budgetary Control, Functional Budget, etc.
<b>CO 3</b>	Evaluation of Adverse and Favourable Variations.
<b>CO 4</b>	Managerial decision making like application of limiting factors, Make or Buy, Addition or Elimination of a product line Operate or Shut down through Marginal costing.
<b>CO 5</b>	Students will be aware of contemporary issues like Responsibility Accounting, Transfer Pricing, etc.

##### DSE – 2: DSE-2 Financial Markets, Institutions and Financial Services

<b>CO 1</b>	Students will gather knowledge about Financial Services and Financial Markets in India.
<b>CO 2</b>	Acquire knowledge about Commercial Banks and other Financial Institutions in India.
<b>CO 3</b>	Gather knowledge about Mutual Funds and Non-Banking Financial Companies (NBFCs).
<b>CO 4</b>	Have an idea about fundamentals of financial services and different players in

	financial sectors.
<b>CO 5</b>	Learn about Leasing and Hire Purchase and get an idea about Venture Capital, Factoring Services, Bank guarantee, Letters of Credits etc.

### 3<sup>rd</sup> Year

#### Semester - VI

##### Core – 13: C13-T Auditing and Corporate Governance

<b>CO 1</b>	Students will come to know why an independent examination of financial records of accounts is essential.
<b>CO 2</b>	Know different kinds of audit, various procedures and techniques that are to be followed to conduct an audit.
<b>CO 3</b>	Come to know the findings have to be reported in the form of Audit Report and how to provide audit certificates.
<b>CO 4</b>	Learn the conceptual framework of Corporate Governance, common governance problems, corporate failures and Codes of Standard on Corporate Governance.
<b>CO 5</b>	Also learn about Business Ethics, Corporate Social Responsibility (CSR) and provisions of Companies Act, 2013 relating to CSR.

##### Core – 14: C14-T Indirect Tax Law

<b>CO 1</b>	Students will be imparted with basic knowledge about the relevant terminologies under current indirect tax regime.
<b>CO 2</b>	Versed with basic Knowledge and application of relevant terminologies under GST Law.
<b>CO 3</b>	Master application of analytical skills in computation of Input and Output Tax and application of Input tax mechanism. The basic knowledge about Composition Scheme would also be imparted.
<b>CO 4</b>	Students will be imparted basic and practical knowledge about the pertinent taxation provisions with regard to Customs.

##### DSE - 3: DSE-3 Business Tax Procedure and Management

<b>CO 1</b>	Student will be well versed with how to calculate Advance Tax and interest payable by the assessee does not pay tax in due time.
<b>CO 2</b>	Deals with Assessment, Reassessment, Rectification of mistakes, Appeals and Revisions.
<b>CO 3</b>	Learn about penalties and prosecutions, Settlement Commission, etc.
<b>CO 4</b>	Imparted with basic and practical knowledge about the provision for filling and assessment of return.
<b>CO 5</b>	Learn about Information Technology and Tax administration and e-TDS/e-TCS.



**DSE – 4: Business Research Methods and Project Work**

<b>CO 1</b>	Students will be well acquainted with the terminologies regarding research and Business Research.
<b>CO 2</b>	Impart the idea of Research process and Research methods.
<b>CO 3</b>	Able to learn Measurement Scales and hypothesis testing.

**Project Report:**

<b>CO 1</b>	Instil among students the basic knowledge and spirit of Entrepreneurship.
<b>CO 2</b>	Encourage to undertake Independent Research project which can add value to Society.
<b>CO 3</b>	Develop oral communication skills of the students.
<b>CO 4</b>	Understand the practical aspects of trade, industry and commerce.